

- Overview -

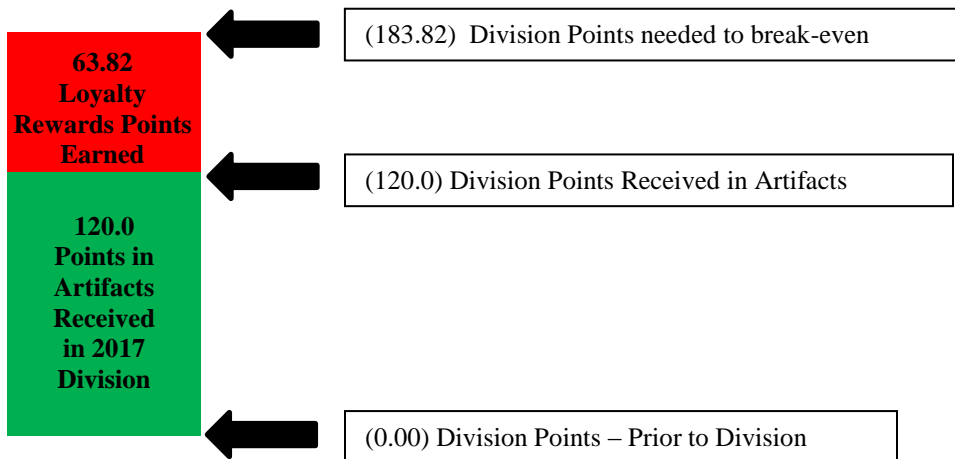
How do I earn Loyalty Rewards Points as a current MFE-2017 member?

Starting January 1, 2017 with Mel Fisher Expedition - 2017, LLC after the expiration period of your contract, if your total Division Points for your current contract are less than your break-even points, you will earn *Loyalty Rewards Points* for the shortfall.

Example:

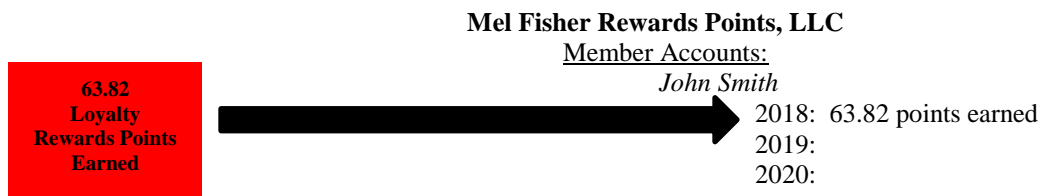
John Smith

- Contract number 1, \$12,500 1/8th share member
- For this 12 month contract period, 183.82 Division points are needed for member to break-even
- At the end of Contract number 1, member receives 120.0 Division points worth of artifacts
- 63.82 Loyalty Rewards Points are then earned under Contract #1 and placed into the members rewards account



Where are my Loyalty Rewards Points held?

Once you earn *Loyalty Rewards Points*, they are held in an account for you by **Mel Fisher Rewards Points, LLC**.



How do I redeem my Loyalty Rewards Points?

When the current *Atocha-Margarita-Lost Merchant* Expedition has substantial recoveries, the Division procedures will take place according to their signed PPM agreement:

1. Division of recoveries will happen normally as per the current Expedition's PPM
 - a. First, any amount due to any government or their agencies foreign or domestic will be deducted. (*Note: In the case of the Atocha and Margarita this amount is zero.*)
 - b. Second, any amount due to any subcontractors will be deducted.
 - c. Third, from the total remaining recoveries, the current Mel Fisher Expedition – 2017, LLC A-share and C-Share members (including *Lifetime Lost Merchant* members) will receive priority distributions over the salvage companies (Motivation, Inc and/or Lost Merchant, LLC) until their artifact points equal their current year investment dollars so that they are made whole on their current active contract.
 - d. Lastly, once the Mel Fisher Expedition -2017, LLC A-share and C-share members receive their priority payout and are made whole, they will receive their contract percentage of the remaining recoveries for that year along with the salvage companies (Motivation, Inc or Lost Merchant, LLC).

Example: John Smith will then receive 1/8th % share of the remaining recoveries.

2. At this point, the standard Division of all recoveries per the PPM has been completed and the New ***Mel Fisher's Loyalty Rewards Points Program*** will come into effect.
 - a. Motivation, Inc. and/or Lost Merchant, LLC will then provide up to fifty percent (50%) of their share of the remaining treasure to the ***Mel Fisher Loyalty Rewards Points Program***.
 - b. ***Mel Fisher Loyalty Rewards Points Program, LLC*** will then distribute the treasure to its current account holders.
 - c. Beginning with the oldest accounts in the program, then by each member's contract percentage, ***Mel Fisher Loyalty Rewards Points Program, LLC*** will distribute the treasure provided by Motivation, Inc. and/or Lost Merchant, LLC to satisfy as many ***Loyalty Rewards Points*** accounts as possible.
 - d. The current *Mel Fisher Expedition Division Committee* will oversee all distributions. If the treasure recoveries are substantial enough, all of the ***Loyalty Rewards Points Program*** accounts will be completely satisfied with treasure!

Today's the Day!

Loyalty Rewards Points Program Rules:

1. Rewards points do not have ANY cash value.
2. You must be a current Mel Fisher Expedition Member to maintain and accrue Rewards Points.
3. If your current Mel Fisher Expedition contract expires and you do not renew it before the 30 day grace period, any accrued points will be lost.
4. This Rewards Points Program can be cancelled at any time.
5. Members must take their allotted Division artifacts to accrue Rewards Points.
6. Rewards Points can only be used to receive artifacts in Rewards Points Divisions and cannot be used for any other purpose.
7. Rewards Points cannot be transferred to any other Member at any time.
8. By accepting points in the ***Mel Fisher Loyalty Rewards Points Program, LLC***, all account holders accept the decisions made by the current Mel Fisher Expedition's Division Committee.